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PRESS RELEASE

Luke Johnson's Risk Capital Partners invests in security technology company APT Controls

Private equity investor Risk Capital Partners has made a significant investment in access technology company APT Controls Ltd. Risk Capital has bought around 45%, valuing the business at over £10 million.

"APT Controls is a leading supplier of vehicle and pedestrian access solutions for revenue, security and traffic management applications," says Luke Johnson, chairman of Risk Capital Partners. "This is clearly a growth industry and it is a great opportunity for us to join forces in order to help this market leader grow – both organically and through acquisition."

"Risk Capital Partners brings expertise and funding for an ambitious growth programme," says Andrew Sampson, Chairman of Harrow-based APT Controls Ltd. "We intend to build a significant group providing leading-edge solutions for access control. And to do that we need the backing of a hands-on and innovative investor such as Luke Johnson's Risk Capital Partners."

As well as the management team being strengthened to support the next phase of development, the company is investing in new staff in both the project and customer support areas. The company is also refurbishing its head office in order to create high-quality training and support facilities.

The owners of APT plan to use it as a platform to carry out a buy-and-build strategy in the access control and security industries. These are fast-growing and fragmented markets with many opportunities for acquisitions.

APT currently employs over 150 staff and achieved record sales of £20 million in 2006.

APT's solutions cover a broad range of products and applications, but all centred around the theme of 'access' and access control. Its Systems business provides security gates, barriers and blockers that are approved to the highest military specification for use in the UK and internationally; APT SkiData's revenue parking solutions are used by nearly all of the key airports in the UK as well most of the major shopping centres; its Handshake products are installed at a number of leading football clubs and well-known leisure attractions; and its Headcount solution is deployed by several multi-site retail chains.

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